Economics Of European Integration 4th Edition

As the European Union gets ready to take its new members, *What Kind of Europe?* pinpoints the crucial issues which will shape its future as a regional, economic, and political entity. Loukas Tsoukalis is one of the world's leading scholars on European integration; in this book he writes for any reader interested in the key democratic choices facing Europe's citizens. European integration is not a politically neutral process. There are key democratic choices to be made about trade-offs between efficiency, equity, and stability; productivity and a cleaner environment; integration and diversity; rule by experts and elected representatives in the management of the single market and the Euro; the degree and kind of solidarity across boundaries; the geographical limits of Europe's fledgling common identity; the export of peace and stability to the near abroad and beyond; and the defence of common values and interests in a world where the ascendancy of markets and the highly unequal distribution of political power increasingly challenge those features that still make Europe distinct from other regions of the world. There is certain to be disagreement on these issues, by the very nature of democracy. But Europeans need to become more aware of the issues and the choices they imply. Europeans have long pretended that inter-country divisions are the only ones that really count, and that the choice is essentially between more or less Europe. But the agenda must now be to build a politically mature Europe. What kind of Europe becomes the key question.

The European Union (EU) is in crisis. The crisis extends beyond Brexit, the fluctuating fortunes of the eurozone and the challenge of mass migration. It cuts to the core of the EU itself. Trust is eroding; power is shifting; politics are toxic; disillusionment is widespread; and solidarity has frayed. In this major new text leading academics come together to unpack all dimensions of the EU in crisis, and to analyse its implications for the EU, its member states and the ongoing study of European integration.

A bracing re-examination of the myths and realities of European integration which challenges conventional wisdoms of Europhiles and Eurosceptics alike. Kiran Klaus Patel explores the EU's contribution to peace, prosperity, and democracy, its impact on peoples' lives and the lessons of the past for its contemporary crisis.

International economic integration can in many ways be seen as one of the everyday consequences of globalization. As communication lines grow shorter, more and more countries are seeing the use in hacking down trade barriers. This exciting new volume is valuable reading for students, academics and business professionals interested in international development in the Balkans.

The Economics of the European Community reflects throughout the dynamic and evolving nature of the Community in its progress towards full European Union. This fourth edition has been brought fully up-to-date and considers recent developments in the integrative process including the Maastricht Treaty and its ratification, the state of the ERM, and many topical issues such as subsidiarity and enlargement. The Economics of the European Community is designed for readers from all disciplines studying the European Community, its history, institutions, policies and the effects of economic integration. Its wealth of information, detail and analysis will ensure that it is read by students, researchers and professional policy makers alike.

"This book presents the sharp regional differences within the integrating European continent. Four regions-Northwestern Europe, Southern Europe, Central Europe, and Eastern-Southeastern Europe-represent high, medium, and relatively less-developed levels of economic advancement. These disparities have emerged as a result of historical differences that produced and reinforced cultural and behavioural differences. The author examines the distinctions between the regions, looks at how these differences transpired and became so entrenched, and answers the question of why some countries were able to elevate to higher levels of economic development while others could not. This book is unique in that it provides a timely historical analysis of the main causes of the most pressing conflicts in Europe today. Readers will come away from this book with a deeper understanding of the sharp divergence in economic standing between the four different regions of Europe, as well as knowledge about how institutional corruption and other cultural features exacerbated these variations. The book also offers a better understanding of major European Union conflicts between member countries and between member and non-member countries, as well as the rise of autocratic regimes in certain countries. The book begins with a short history of European integration throughout European civilization and then goes on to discuss the modern reality of integration and attempts to homogenize the Continent that divided into different macro-regions. It will primarily appeal to scholars, researchers and students studying Europe from various fields, including economics, business, history, political science and sociology, as well as, a general readership interested in Europe's past, present, and future"--

Resource wars, identity conflicts, disinflation, geostrategic rivalries, global power shifts, and an increasing number of non-state actors, make it difficult to analyse contemporary international relations. At the same time, contemporary power rivalries are increasingly affected by currency wars, economic diplomacy, competitive intelligence, economic warfare, indirect strategies, and state capitalism. The events in Ukraine in Spring 2014 reconfirm that Thomas Friedman's flattening of the world (based on the coincidence of the collapse of the Berlin Wall and the emergence of Netscape and the Web; workflow software; uploading; outsourcing; offshoring; supply-chaining; insourcing; in-forming; and "steroids" like Facebook and Instagram) goes hand in hand with the fact that, as postulated by Robert Kaplan, geography still matters in a global world. Globalization exists because of local processes, and local processes are ultimately shaped by globalization. Geography remains among the primary factors shaping a country's foreign policy. This book addresses the most fundamental geopolitical issues observable in a region where the "great game" of geopolitics is particularly still alive -- in East- and South-East Asia. The contemporary geopolitical situation in this part of the world is far from stable: the width and depth of economic integration in the region resonates with the nature of political
relations, crises in the global financial system, climate change, and the regional security architecture inherited from the Cold-War era. In terms of power relations, the particular changes in the region's status quo imply an immediate intensification of the PRC’s activities within the framework of political and security dialogue with its direct neighbors, ultimately leading to a rivalry between China and the United States. The studies presented in this book largely focus on East- and South-East Asian actors and problems, while studies of the situation in other global regions enrich the research by adding a global dimension to the study of regional geopolitical affairs.

The European Union, 5th edition reflects throughout the dynamic and evolving nature of the Union from its conception as the European Community. The fifth edition has been brought up-to-date to take account of the expansion in EU membership and of recent events relating to the EU. The book is split into four parts: PART ONE: Presents to the reader an introduction and background to the EU, covering historical topics, institutions and statistical records. PART TWO: Covers the theory, the measurement of and an analysis of economic integration. Assesses the benefits and problems of internal integration. PART THREE: EU Policies. Coverage includes agriculture, the EMS, single currency and EMU, energy, environment, industry, regionalism, regulation, taxation, trade, transport etc. PART FOUR: An analysis of future developments and possible further enlargement.

The financial and economic crisis in Europe is not over, and the radically opposing strategies on how to proceed has only increased the complexity of problems in the region, revealing the shortcomings of the EU's architecture. The European Union, perhaps for the first time in its history of more than seventy years, is being perceived as a threat to the financial and monetary stability of the world. A Global Perspective on the European Economic Crisis explores the connection between internal EU actions and institutions and the external factors that influence the ongoing response to the European crisis. With a unique collection of international and interdisciplinary essays, this book considers the complex macroeconomic and challenging political landscape of Europe, looking at how and why the European Union is untenable in its current state. The chapters outline what should be done to make the common currency area more resilient, and explain why external events are particularly problematic for the EU, ultimately offering suggestions for what Europeans should do in order to avoid harmful internal consequences. This volume confronts the causes of the crisis’ persistence, its economic and political consequences, and the impact of more recent events and policy decisions. It will be of interest to researchers and policy-makers keen to understand the EU relations and the influence of international organizations in the European economic crisis.

The Report on the State of the European Union examines the progress of European integration and focuses on economic aspects of the process. This second volume in the series explores the four crises of contemporary Europe, those of growth, trust, inequalities and unity.

Cutting through the jargon of EU politics, the third edition of this engaging and informative textbook examines the history, institutions, processes and politics of the European Union with unprecedented clarity. The EU is a fascinating political experiment in regional integration and it has changed our understanding of Europe; how Europeans relate to one another, the role Europe plays in global politics and has even shifted our understanding of politics itself. Helping to make sense of it all in the author's accessible style, this book is underpinned by theory and the latest research throughout. Organised in three main parts, the text covers everything from the history of the EU and its treaties to the institutions that make up the EU and its policies in areas such as the economy, the environment and the Area of Freedom, Security and Justice. This is the go-to text for all students taking courses or modules on the EU, as well as functioning as an accessible introduction for anyone who wants to find out more about how the EU works and what difference it makes. New to this Edition: - Fully updated to take account of the latest developments, including the ongoing Brexit negotiations, the 2019 European Parliament elections and more on the fallout from the euro zone and migration crises - Two new separate chapters to cover the European Council and the Council of Ministers respectively - More emphasis on comparative politics throughout to compare institutions and policies - Expanded debates on key issues of contention in the European project - Expanded coverage of the most recent research into public opinion in the EU - New Snapshot features in each chapter focusing on a particular EU country

A study of European economic integration. The author aims to: select the most relevant aspects and developments; place the wide variety of issues in a robust conceptual structure; integrate theoretical developments with the results of empirical research and of policy analysis; and more.

The first part of the text treats Europe as a natural economic unit (1945-1989), separated into political units that still remain distinct from one another. The authors focus on the most striking aspects of European integration such as trade, agriculture, and monetary unification. Part II shows the continuing political and economic diversity of Europe by examining the post World War II history of major states and groups of minor states. Knowing the different concerns of the constituent member states is essential for understanding the motivation of the European Union's policies, and for appreciating the extent of its accomplishments. The Economics of the European Union and the Economics of Europe integrates economic analysis, political logic, and historical interpretation to convey an American perspective on the movement towards European integration, the external constraints integration faces, and the interplay of national concerns, both economic and political, within the vision of a united Europe. The first part of the text treats Europe as a natural economic unit, (1945-1989) separated into political units that still remain distinct from one another. The authors focus on the most striking aspects of European integration such as trade, agriculture, and monetary unification. Part II shows the continuing political and economic diversity of Europe by examining the post World War II history of major states and groups of minor states. Knowing the different concerns of the constituent member states is essential for understanding the motivation of the European Unions policies, and for appreciating the extent of its accomplishments. Moreover, the economic logic of European unification is viewed quite differently by each current member state, as well as by potential members. The authors conclude with a discussion of the future of the European Union in an evolving world economy. The Economics of the European Union and the Economics of Europe is an ideal text for economics and political science courses and international business courses.

The Economics of European Integration McGraw-Hill Education / Europe, Middle East and Africa

Against the backdrop of combating the financial and economic crisis in the European Union for the past decade, this volume strives to explore the manifold impacts the prevailing crisis management has on the further alignment of European Integration. The efforts targeted at overcoming the financial and economic crisis evoked far-reaching consequences on the societal, economic, and political level within European member states, which in turn challenge the institutional alignment, democratic legitimacy and economic coherence of the European
Union. Taking into account current developments in the EU, the contributions presented in this volume focus on the ‘fault lines’ in the integration process, i.e. questions of policy coherence, democratic accountability, financialization, militarization, migration, gendered social and economic asymmetries as well as the rise of populist and extreme right-wing parties. The volume focuses on how these different developments come together by relating aspects of transdisciplinary research to uncover the fault lines in the European integration project in the subsequent chapters. ContentEconomic and Democratic Governance • Right Wing Populism and Right Extreme Parties • Financialization and Militarization • Social Exclusion, Welfare and Migration Policies EditorsProf. (FH) Dr. Stefanie Wöhler, University of Applied Sciences BFI Vienna. Prof. (FH) Dr. Elisabeth Springer, University of Applied Sciences BFI Vienna. Mag. Martin Pachel, University of Applied Sciences BFI Vienna. Dr. Bernhard Zeilinger, University of Applied Sciences BFI Vienna.

It is of paramount importance that European firms, investors and countries take into consideration the implications, changes and opportunities of European integration in their decision-making processes. This is reinforced by the fact that the EU has been continuously evolving and enlarging.

Many changes have occurred in Europe in the last few years, with more developments arising in light of the impending unification of the European economic market. This volume scrutinizes the process of economic integration in Western Europe and its gradual emergence as a new regional entity. Tsoukalas identifies some distinguishing features of this economy as well as the outstanding issues as European unification approaches. Strongly oriented toward policy, the book contributes to the debate about the nature and future of European economic development, without neglecting the wider political ramifications of the issues.

The completion of the European Economic Integration will have profound effects on outside firms seeking market opportunities in the European Union. This book analyses industrial re-structuring in small countries facing increased competition after "Europe 1992." It focuses on four countries: Austria, Switzerland, Sweden and Israel. The book argues that "Europe 1992" will as expected benefit insiders more than outsiders. Moreover, the relative competitive position of outsiders will deteriorate even if the principle of "Fortress Europe" is rejected by the Union. The authors examine foreign direct investment as a possible response of outsiders to the negative impact of "Europe 1992" on their competitive position.

This up-to-date text provides an overview of the European economic and political integration, allowing students to understand the process as it occurred. Features: * The text illustrates how Europeans view the economic and political integration process, a perspective critical for understanding the global arena. * Four disciplinary perspectives are integrated into the text: international business, international economics, contemporary European history, and international relations. * A number of the readings are taken from The Economist, one of the most internationally renowned business and economics publications. * By describing the political and economic process as it occurred, the text gives students an understanding of the complexity and uncertainty of the globalization process. * Part 3 specifically covers a framework for country analysis, using Germany and Austria as examples. These countries were selected because the reunification of Germany significantly altered the balance of power in the Community, and Austria will be the first country to join the organization since the launching of Europe 1992 and the signing of the Maastricht Treaty.

Covering the history, governing institutions, and policies of the European Union, Jonathan Olsen and John McCormick present the EU as one of the world’s economic and political superpowers, which has brought far-reaching changes to the lives of Europeans and has helped its member states to take a newly assertive role on the global stage. Unlike most other books on the EU, this text pays particular attention to the implications for the United States. Thoroughly revised, with new photographs and updated tables and figures, the sixth edition of The European Union explains developments that have brought severe challenges to the Union, such as the Greek crisis, the Brexit, tensions with Russia over Ukraine, and new waves of refugees into Europe. Essential reading for students of European politics, this book offers an up-to-the-minute look at both the opportunities and existential threats facing this powerful institution.

The goal of “Inclusive Economics” is to tie together various authoritative strands of contemporary economic theory into an easily comprehensible whole that illuminates the need for a broader approach to contemporary economic policymaking undistorted by obsolete 18th century rationalist assumptions about utility, ethics, worthiness and traditional culture. This is accomplished by elaborating the rationalist competitive ideal along the optimizing lines pioneered by Paul Samuelson (neoclassical economics); plumbing modifications necessitated by Herbert Simon’s realist concepts of “bounded rationality” and “satisficing”; refined further by applying a pragmatist outlook to probe the consequences of relaxing Enlightenment teleological, ethical, spiritual and cultural taboos. The exercise will explain why competitive market economies guided by rational utility-seeking invariably are less productive, efficient, just and beneficent than most theorists concede, and will illuminate the full range of interventions needed to achieve better outcomes. We call this program in its entirety “Inclusive Economics”, including the integration of micro and macroeconomics.


This book provides an accessible introduction to diverse political economy perspectives on different aspects of European integration. It presents a critical appraisal of how scholars in the EU and US use theory to understand European integration. Now in its sixth edition, The Economics of European Integration is a timely and insightful text on this everchanging and controversial topic. This edition guides the students through the facts, theories, history, institutions, laws, politics and policies of the European Union, and how each of these play their role in European economics. Covering both the microeconomics and macroeconomics of European integration, this text is written for second and third-year undergraduates in economics as well as advanced undergraduates and graduate students in business, international affairs, European studies and political science.

The Substantive Law of the EU by Catherine Barnard is the perfect resource for anyone wishing to gain a thorough grasp of the four freedoms in EU law. An introductory chapter outlines the background to EU law in this area: the role of free trade theory, the evolution and expansion of the internal market and the fundamental principles underpinning this process. The following sections then provide a detailed examination of the four freedoms - goods, persons, services, and capital - which make up the core of EU law. The fully revised and updated third edition addresses the significant recent developments in EU legislation including expanded coverage of the free movement of services and more detailed consideration of the derogations and limitations to the four freedoms. Regular case studies help to unlock the subtleties of EU law in operation and frequent diagrams and flow charts clarify the more complex areas of substantive law. The book is accompanied by an Online Resource Centre providing: An additional chapter on Intellectual property and the free movement of goods - useful for anyone needing to study this topic, An
interactive map of Europe with hot-spots on all EU Member States providing factual information on each country. A timeline of the EU tracing key dates in EU legal history * Electronic copies of the figures from the book are available to lecturers for re-use in lectures and as handouts * A treaty navigation resource enabling the user to look first hand at the key primary sources of law and trace its development and evolution * Video clips from the EU archive demonstrate the important historical context to EU law helping students to appreciate the wider aspects of the EU's development * Web links to useful sources of information provide the ideal platform to online research*--

Through four previous editions, The Economics of European Integration has been the preferred textbook for students of European Economics, European Business and European Studies. This Fifth Edition has been carefully revised, taking into account the most up-to-date course requirements, new statistical information and recent policy developments.

"Divided into three parts, European Union Governance and Policy Making examines the political system of the EU (history, theories, institutions, etc.), specific policies, and some of the challenges that the EU currently faces. Geared towards students who are learning about the EU in Canadian classrooms, the text integrates Canadian content and examples to demonstrate how Canada compares to the EU. The introduction introduces three core themes for the study of the EU, and each chapter returns to these, creating structure and coherence."--

Despite the plethora of textbooks available on the European Union and the wide range of interdisciplinary and non-specialist courses on which it is studied, there has, surprisingly, until now been no single text providing concise coverage of all its major dimensions and implications. Rather than focusing just on the history or the politics or the economics of the EU or on detailed coverage of its institutions and/or policies, John McCormick's new book introduces all aspects of European integration combining a very clear and accessible thematic narrative with boxed summaries of a wide range of essential facts and figures.

This book discusses the unprecedented impact of the financial and economic crisis on government finances and economic performance across Europe, which has raised skepticism on the ability of the current course of integration to promote prosperity. Correspondingly, the European Union is about to contract for the first time in its history. This timely book covers the economic issues that challenge the future of integration in Europe. The chapters are authored by international experts and examine current and emerging challenges and trends for the European Union: economic convergence, monetary policy, competition law, transport policy, the informal sector, employment, recovery and enlargement. Four chapters focus on Greece, which has been the greatest challenge faced by European institutions in the context of the sovereign debt crisis, and one chapter discusses the possible costs of Brexit. The reader will benefit from understanding the key economic challenges, which, if effectively addressed, will lead to deepening the union, or in contrast to a multi-speed Europe.

Since the Treaty of the European Union was ratified in 1993, the European Union has become an important factor in an ever-increasing number of regimes of pooled sovereignty. This Handbook seeks to present a valuable guide to this new and unique system in the twenty-first century, allowing readers to obtain a better understanding of the emerging multilevel European governance system that links national polities to Europe and the global community. Adopting a pan-European approach, this Handbook brings together the work of leading international academics to cover a wide range of topics such as: the historical and theoretical background the political systems and institutions of both the EU and its individual member nations political parties and party systems political elites civil society and social movements in European politics the political economy of Europe public administration and policy-making external policies of the EU. This is an invaluable and comprehensive resource for students, scholars, researchers and practitioners of the European Union, European politics and comparative politics.


Routledge Handbook of the Economics of European Integration provides readers with a brief but comprehensive overview of topics related to the process of European integration in the post-World War II period. Its short chapters reflect the most up-to-date and concise research, written by a collective of experts on their own subjects. The aim of this book is twofold. Firstly, the text illustrates the broad and diverse range of issues associated with European integration, and lastly, the key approaches and findings are summarised. Since institutional integration in Europe is an ongoing process, with possibly frequent and sometimes rapid changes, the chapters are intended to focus on the key features of the economic analyses of these topics. A wide and diverse set of economic issues is of direct relevance for European integration. These topics cover various fields, ranging from the history of the European Economic and Monetary Union, EU Trade Policy and the stability of international trade, single market issues over fiscal, monetary and other policies, the crisis that faces the Euro area, and institutions such as EU Council of Ministers. Not surprisingly, many of these issues have also been analysed from a European perspective. This handbook is designed to provide students, researchers, the public and policy makers with ready and accessible knowledge of issues related to European integration and will provide the definitive overview of research in the area.

The effective utilization of available resources is a pivotal factor for production levels in modern business environments. However, when resources are limited or in excess, this effects organizational success, as well as the labor market. The Handbook of Research on Unemployment and Labor Market Sustainability in the Era of Globalization is a comprehensive reference source for the latest scholarly research on the socio-economic dynamics of unemployment and the development of new policies to assist in regulating the global labor market. Highlighting innovative approaches and relevant perspectives, such as outsourcing, trade openness, and employment protection, this publication is ideally designed for policy makers, professionals, practitioners, graduate students, and academics interested in emerging trends for labor market development.

This book is a collection of original essays grouped into four parts under the headings “Greece and European integration,” “Issues in the Methodology of Economics,” “Institutions and the Free Market Economy,” and “Insights for Today from Ancient Greece.” The essays appeal to both researchers in the corresponding fields of knowledge and also to policy makers who are looking for ideas and approaches to confront present day challenges. In particular, given the present state of turmoil in the European Union, the international economy, and democracies in general, most of the essays offer new insights for economic and social policies.

The first edition of this book was published in 1994, as the future of monetary unification in Europe was very much in doubt. With Economic and Monetary Union now in place, it is appropriate to bring the scholarship on the topic up to date for the students of international political economies. To this effect, essayists Jeffry Frieden, Geoffrey Garrett, Lisa L. Martin, Benjamin J. Cohen revised four of the original chapters to reflect new conditions. Editors, Barry Eichengreen and Frieden completely rewrote the introductory essay. Three new chapters by Matthew Gabel, Charles Engle, and Paul De Grauwe et al. cover public support for EMU, local currency pricing, and whether Europe is now better off? The updated volume's purpose remains that of bringing the latest in scholarship in Economics and Political Science to bear on the European monetary integration

With a population of over 500 million and a GDP exceeding $US13 trillion, the European Union (EU) is the world's largest economy. In 1987,
the EU commenced implementation of the Single European Market (SEM) program. The objective of the SEM was to remove all internal barriers to trade. It emphasized the centrality of the four freedoms to the harmonization of the EU economy: free movement of goods, services, labour and capital. The 'four freedoms' have transformed the EU from a customs union to a single market. In 1999, the EU also adopted a single currency, the euro. This book provides an economic and political analysis of the EU Single Market in order to assess its medium-term outcomes across a range of policy areas. The SEM involves a significant restructuring of EU economic and competition policy. The most comprehensive explanations of EU integration have come from international relations and integration theory. This volume focuses upon the key debates between neorealist and neoliberal explanations of EU integration within the framework of the Single Market. This book will be particularly useful to professionals working in the fields of European economics, business and finance. This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.